GREAT LAKES AND ST. LAWRENCE CITIES INITIATIVE
ALLIANCE DES VILLES DES GRANDS LACS ET DU SAINT-LAURENT

RESOLUTION 06 – 2014M

WATER INFRASTRUCTURE FINANCIAL SUSTAINABILITY INDICATORS

Submitted by the City of Montreal

WHEREAS, water infrastructure is an essential asset for urban quality of life and their reliability plays a key role in cities’ economic development; and

WHEREAS, leaving water infrastructure for future generations in a similar, if not better state that what we have inherited is a major issue in urban sustainable development; and

WHEREAS, to ensure preservation of water infrastructure reliability in an equitable manner between citizen and between generations, it is necessary to ensure their stable and sustainable funding.

NOW, THEREFORE, BE IT RESOLVED that members of the Great Lakes and St. Lawrence Cities Initiative recognize the need to implement water infrastructure financial sustainability indicators;

BE IT FURTHER RESOLVED that the Great Lakes and St. Lawrence Cities Initiative undertake an initial research of existing water infrastructure financial sustainability indicators, especially in regards to funding, to the reduction of the maintenance deficit and to the support of current assets. Always in consultation with member municipalities, this research could serve as a prerequisite for the selection of the most relevant indicators, both measurable, comparable and available; and

BE IT FURTHER RESOLVED that the Great Lakes and St. Lawrence Cities Initiative actively work with its member municipalities and any other relevant stakeholders to increase awareness and visibility of the issue of indicators of financial sustainability of water infrastructure; and
BE IT FINALLY RESOLVED that Great Lakes and St. Lawrence Cities Initiative members commit to using these indicators in order to measure and share their progress every two years, which will be showcased on a dedicated page on the Cities Initiative’s website.

Signed this 18th day of June, 2014

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Keith Hobbs, Chair
Great Lakes and St. Lawrence Cities Initiative
Mayor of Thunder Bay