

## GREAT LAKES AND ST. LAWRENCE CITIES INITIATIVE ALLIANCE DES VILLES DES GRANDS LACS ET DU SAINT-LAURENT

## RESOLUTION 06 - 2014M

## WATER INFRASTRUCTURE FINANCIAL SUSTAINABILITY INDICATORS

## **Submitted by the City of Montreal**

**WHEREAS**, water infrastructure is an essential asset for urban quality of life and their reliability plays a key role in cities' economic development; and

**WHEREAS**, leaving water infrastructure for future generations in a similar, if not better state that what we have inherited is a major issue in urban sustainable development; and

**WHEREAS,** to ensure preservation of water infrastructure reliability in an equitable manner between citizen and between generations, it is necessary to ensure their stable and sustainable funding.

**NOW, THEREFORE, BE IT RESOLVED** that members of the Great Lakes and St. Lawrence Cities Initiative recognize the need to implement water infrastructure financial sustainability indicators;

**BE IT FURTHER RESOLVED** that the Great Lakes and St. Lawrence Cities Initiative undertake an initial research of existing water infrastructure financial sustainability indicators, especially in regards to funding, to the reduction of the maintenance deficit and to the support of current assets. Always in consultation with member municipalities, this research could serve as a prerequisite for the selection of the most relevant indicators, both measurable, comparable and available; and

**BE IT FURTHER RESOLVED** that the Great Lakes and St. Lawrence Cities Initiative actively work with its member municipalities and any other relevant stakeholders to increase awareness and visibility of the issue of indicators of financial sustainability of water infrastructure; and



**BE IT FINALLY RESOLVED** that Great Lakes and St. Lawrence Cities Initiative members commit to using these indicators in order to measure and share their progress every two years, which will be showcased on a dedicated page on the Cities Initiative's website.

Signed this 18<sup>th</sup> day of June, 2014

Keith Hobbs, Chair Great Lakes and St. Lawrence Cities Initiative

Mayor of Thunder Bay