Great Lakes and St. Lawrence Cities Initiative Presents

Prepare Now or Pay Later: Guidelines to Limit Home and Community Level Flood Risk

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COSTS OF EXTREME WEATHER: CATASTROPHIC INSURABLE LOSSES ($CAD)

- Annual home insurance premiums up 20-25% over the past 5 years in Canada (water primary factor)
- Increase in % of homes that are uninsurable or with low cap limit ($10k-$20k)
- $1 insured loss = $3-4 uninsured losses incurred by government, business and individuals

Loss + Loss Adjustment Expenses
$2020 - total natural-catastrophe losses normalized by inflation and per-capita wealth accumulation
Excluding events when loss < $25 M, 2008 onward
2020 January to November CAT events
Source: CatIQ, PCS, IBC Facts Book, Statistics Canada, IMF WEO Database
GUIDELINES TO LIMIT FLOOD RISK

Home

Canadian Coastal Resiliency Guideline: Atlantic and Pacific

Sea Level Rise

GUIDELINES TO LIMIT FLOOD RISK

New Community

Existing Community

Commercial Real Estate

Natural Infrastructure